

GANDIA AREA SOCIAL CLUB

2020 Accounts

I have reviewed all documents for the financial period starting 1st January 2020 and ending 31st December 2020, checked all financial statements and in my opinion they give a true and fair view of the Income and Expenditure. Balance Sheets amount are as given.

1 Revision done on Banks

-Paypal account

Checked amount at the end of the period is 236,56€, as it is stated in the Balance Sheet.

-General account

Checked amount at the end of the period 5,189.10€ as it is stated in the Balance Sheet.

2 Revision on Expenses

All receipts and invoices are kept and listed to match with the amounts shown on the Profit and Loss account.

3 Profit

This year there is a surplus of 658,19€ that remains at the general account (from 4350.20 to 5189.10€), an increase in the cash account from 107.71€ to 242.44€ and new paypal account with a balance of 236.56€

4 Expenses

Quiz meals match with contributions and Raffle prizes is 38% of the ticket selling, leaving surplus and membership to cover rest of expenses

4 Recomendations

-Double check cash payments as it is normally a source of conflict

Unfortunately, this year there has been lots of cancellations due to the pandemic that has reduced the activities of the GASC significantly, but has a healthy budget to cope with loss of members, so far.

Signed,

Pablo Faus Bañuls

Ba(hons) in Business Studies

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